

The following list of classes are sponsored by Summit Tax Services, LLC in conjunction with Retirement Academy.

All instructors are experts in their fields and are accomplished speakers in their subject matter areas.

Please join us for any, or all, of these sessions! All classes are FREE to attendees and are held in The Magnolia Event Center, 980 Roundhouse Circle, The Davis Community, Wilmington. Times are 3:00 pm to 4:30 pm.

To register use the “Contact Us” page.

June 18, 2025    Introducing IRMAA

Kathy Suits, EA

Reid Harris, CFP®

This class will introduce you to the Income Related Monthly Adjustment Amount (IRMAA) that can affect your monthly Social Security payments. We'll discuss what IRMAA is, when it is applied, and a few techniques to help avoid her.

July 16, 2025    Wills or Trusts?    Scott Donaldson, Attorney

Which do I need – a will or a trust? This is a question we hear almost daily. During this session, we will discuss the differences between the two and why you may need or chose to use either or both for your estate planning.

## Aug 20, 2025    Revocable vs Irrevocable Trusts

Scott Donaldson, Attorney

Reid Harris, CFP®

Kathy Suits, EA

Everything you need to know about Revocable and Irrevocable Trusts. You'll learn when each is appropriate and we'll discuss the tax and financial implications of each. We'll finish with a discussion of the importance of properly funding the trust.

## Sep. 17, 2025    Selling Appreciated Assets    Reid Harris, CFP®

Kathy Suits, EA

A discussion of basis will help you to understand your overall capital gain and how it impacts your tax liability. How is the basis of a gift determined? What is the basis if I inherit an asset? Can I avoid a capital gain on an item? We'll discuss all of this and more!

## Oct. 15, 2025    Qualified Charitable Distributions (QRD's)

Reid Harris, CFP®

Kathy Suits, EA

Scott Donaldson, Attorney

A relatively new method of charitable giving, QRD's can help reduce your Adjusted Gross Income (AGI) leading to a lower tax bill as well as providing for your favorite charity. Come and see what strategies can be used to make your RMD non-taxable!

Nov. 19, 2025

Gifts

Kathy Suits, EA

Reid Harris, CFP®

Scott Donaldson, Attorney

It's that time of year when we're thinking about gift-giving. Let us help you discern between taxable and non-taxable gifts and when it's necessary to file a Gift Tax Return.

Dec. 17, 2025

Annual Tax Update

Kathy Suits, EA

Check out what's new for 2025 and what is coming in 2026. There are major changes in the tax regulations that could directly impact you and your family. Come see what they are!!